



Easy to get. Easy to understand. Offers essential tools to do the job.  
**HERE'S A TERM LIFE POLICY FOR FAMILIES AND HOMEOWNERS.**

# EQUITY PROTECTOR

PRODUCER GUIDE



**FOR PRODUCER USE ONLY. NOT FOR PUBLIC DISTRIBUTION.**

Policies underwritten by GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY (GPM Life).

31.83-EPPG (0219)



# EQUITY PROTECTOR

## Term Life Insurance with Living Benefits

Equity Protector is designed as simple-to-issue term life insurance that comes to terms with the tools needed most by homeowners – whether they are individuals, couples or families, and regardless of age or certain health conditions. These include:

- Death benefits sufficient to help pay off a mortgage or pay for other family expenses (children’s education, etc.).
- Accelerated living benefits to replace lost income, pay medical costs, pay for assisted living care, etc.
- Optional riders: Waiver of Premium, Accidental Death Benefit, additional coverage for dependent children.



## KEY FEATURES

- Simple-to-issue, non-medical underwriting.
- Fast & easy application – exclusively via e-app submitted by agent.
- Fast response and/or issuance – usually within 5 days.
- Death benefit amounts from \$50,000 through \$300,000.
- Choice of 10 year, 15 year, 20 year or 30 year terms.
- Guaranteed level premiums throughout the term.
- Issue ages from 18 through 75 – including 30-year term through age 55!
- Accelerated Living Benefit Rider included without additional premium (Classic 1), where approved in state of issue.
- Optional riders can include Waiver of Premium, Accidental Death Benefit, additional coverage for dependent children.



# FEATURES and BENEFITS

Term life insurance product provides a fixed period where the payments (premiums) are guaranteed to be level. The Equity Protector offers a choice of a 10 year, 15 year, 20 year, or 30 year guaranteed level term period. After this initial period, the premiums will increase annually, as the insured ages, through their 95th birthday.

UNDERWRITING RATE CLASSES	
Classic 1 Non-Tobacco	Applicants in this rate class have not used tobacco in any form in the past 12 months. This rate class is designed to accept mildly substandard risks (Standard through Table C).
Classic 2 Non-Tobacco	Applicants in this rate class have not used tobacco in any form in the past 12 months. This rate class is designed to accept substandard risks (Table D – F).
Classic 1 Tobacco	Applicants in this rate class have used a form of tobacco in the past 12 months. This rate class is designed to accept mildly substandard risks (Standard through Table C).
Classic 2 Tobacco	Applicants in this rate class have used a form of tobacco in the past 12 months. This rate class is designed to accept substandard risks (Table D – F).

CLASSIC 1 (Standard through Table C)		
	ISSUE AGE RANGES	FACE AMOUNT RANGES
10 Year Term	18 – 75	\$50,000 – \$300,000
15 Year Term	18 – 70	\$50,000 – \$300,000
20 Year Term	18 – 65	\$50,000 – \$300,000
30 Year Term – Non-Tobacco	18 – 55	\$50,000 – \$300,000
30 Year Term – Tobacco	18 – 50	\$50,000 – \$300,000

CLASSIC 2 (Tables D – F)		
	ISSUE AGE RANGES	FACE AMOUNT RANGES
10 Year Term	18 – 70	\$50,000 – \$200,000
15 Year Term	18 – 65	\$50,000 – \$200,000
20 Year Term	18 – 60	\$50,000 – \$200,000
30 Year Term	18 – 50	\$50,000 – \$100,000

MODAL FACTORS	
Monthly EFT	.0875
Quarterly	.2600
Semi-Annually	.5100
Annually	1.0000

POLICY FEE	
Monthly EFT	5.25
Quarterly	15.60
Semi-Annually	30.60
Annually	60.00

CONVERSION Not available in the first two (2) policy years.		
10 Year	18 – 65	Earlier of the 8th anniversary of the Policy Date or age 70
	66 – 75	Earlier of the 5th anniversary of the Policy Date or age 75
15 Year	18 – 65	Earlier of the 12th anniversary of the Policy Date or age 70
	66 – 70	Earlier of the 5th anniversary of the Policy Date or age 75
20 Year	18 – 65	Earlier of the 15th anniversary of the Policy Date or age 70
30 Year	18 – 55	Earlier of the 20th anniversary of the Policy Date or age 70





## CHRONIC ILLNESS (CHALB)

Chronic Illness means that the Insured is unable to perform at least 2 of the 6 activities of daily living without substantial assistance or the Insured has a severe cognitive impairment. The 6 activities of daily living are bathing, continence, dressing, eating, toileting, and transferring.

This rider allows the Policyowner to annually accelerate up to 24% of the initial policy death benefit.

Each year, the Insured's Chronic Illness will have to be re-certified by a physician.

The policy's benefit, values and premiums will be reduced in proportion to the amount of death benefit that was accelerated.

Benefits paid under this rider, if approved, will be a fraction of the death benefit accelerated, and will depend on such factors as nature and severity of the health condition and the change in remaining life expectancy. The smaller the change in remaining life expectancy, the lower the payment. The larger the change in life expectancy, the higher the payment.

Benefits paid out under this rider may be subject to taxation. Some rider provisions differ by state.

State Variation FLORIDA – Chronic Illness

- A. A benefit can be accelerated only one time.

## CRITICAL ILLNESS (CRALB)

Critical Illness means that the Insured has been diagnosed with one of the following health conditions:

- Heart Attack – the death of a portion of the heart muscle resulting from inadequate blood supply to the relevant area. It does not include angina or the chance findings of EKG changes indicative of a previous heart attack.
- Stroke (not including transient ischemic attacks).
- Cancer – there must be one or more malignant tumors present. The following conditions are not included: pre-malignant lesions, benign tumors, polyps, or skin cancer (except for invasive malignant melanoma).
- End Stage Renal Failure – chronic irreversible and total failure of both kidneys which requires renal transplantation or regular renal dialysis.
- Major Organ Transplant – this includes transplant of a heart, lung, liver, kidney, pancreas or bone marrow.
- Amyotrophic Lateral Sclerosis (ALS).
- Blindness – permanent and uncorrectable loss of sight in both eyes resulting from diabetic retinopathy.
- Paralysis – complete and permanent loss of use of 2 or more limbs due to neurological injury producing paralysis resulting from trauma, CVA, polio, ALS, multiple sclerosis, or Guillain-Barre syndrome.

The policy's benefit, values and premiums will be reduced in proportion to the amount of death benefit that was accelerated.

No payment will be made for a Critical Illness arising during the first 30 days the policy is in force unless it is caused by an accidental injury.

Benefits paid under this rider, if approved, will be a fraction of the death benefit accelerated, and will depend on such factors as nature and severity of the health condition and the change in remaining life expectancy. The smaller the change in remaining life expectancy, the lower the payment. The larger the change in life expectancy, the higher the payment.

Benefits paid out under this rider may be subject to taxation. Some rider provisions differ by state.

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Equity Protector Term Life with Living Benefits is issued by **Government Personnel Mutual Life Insurance Company (GPM Life)**. Policy and rider form and numbers may vary by state of issue, and this product and/or riders may not be available in all states. Insurance eligibility and premiums are subject to underwriting.

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Policy form series #ICC18 59W ETA18, and state variations, is a term life insurance policy issued by Government Personnel Mutual Life Insurance Company. Product features and availability may vary by state. Consult policy for benefits, riders, limitations, and exclusions. Subject to underwriting. In Montana, unisex rates apply. Not available in all states.

Neither GPM Life nor its representatives offer legal or tax advice. Please consult with your legal or tax advisor regarding your individual situation before making any tax related decisions.

Terminal Illness Accelerated Death Benefit Rider Series  
#ICC17 70G ALBR17, #70G ALBR17 and state variations  
Waiver of Premium Benefit Rider Series #580 WPD08  
Children's Benefit Rider Series ICC14 70M CIR14  
Accidental Death Benefit Rider Series ICC14 70L ADB14